AUSTRALASIAN INSTITUTE OF CHARTERED LOSS ADJUSTERS

NEWSLETTER #183, MARCH 2020



FROM THE INSTITUTE PRESIDENT, JAYE KUMAR

Dear Member,

No one predicted four weeks ago that we would be in the midst of a pandemic. Every day the number of infected and dying people around the world rises and there seems to be no end in sight. What started as an outbreak in Wuhan province in December 2019 led to an epidemic and within weeks to a worldwide pandemic.

Apart from the symptoms of the infection that are afflicting increasing numbers, the other symptoms that have affected us are confusion, uncertainty and fear, all of which are understandable and natural as conflicting information is received from official sources and overworked media. Then we have another group of selfish people who are treating the pandemic as nothing more than "a flu" and continuing to congregate in large numbers and putting others at risk. Government shutdown laws which have led to various venues being closed were expected and necessary if we are going to control this virus and limit the number of deaths.

There is expectation of economies around the world facing the harsh prospect of recession, with all of us impacted, some more than others. The insurance industry will ride the storm, especially in claims. Despite COVID-19, perils still occur. There will be property and business losses caused by storms, fires, impact and other hazards. In Australia we are already facing a high level of activity, with over \$4.6 billion in claims from the recent devastating bushfires. Claims handling service providers, such as Loss Adjusters and Repairers, will still be required although in this new paradigm we will have to work differently and with innovate enterprise. Working from home and assessing claims remotely using technology will limit the spread of the virus and in the interest of safety for all parties concerned may be become a necessity and the norm until we go back to business as usual.

Humanity has faced adversities throughout history and in time when we conquer this challenge - as we will – we will look back and say we survived another one. Let us be safe for the sake of our loved ones and the community at large.

We will get through this.

Kind regards Jaye Kumar, Chartered Loss Adjuster President – AICLA ACC21

As previously advised, the Asian Claims Convention for 2020 has been postponed.

The revised date is **15-16-17 March 2021**. Further information will be made available at a later date.

NEW AND ELEVATED MEMBERS

Congratulations to the following new and recently elevated members:

NEW MEMBERS

Name	Class	Division
Dallas Telford	Provisional	New Zealand
David Low	Provisional	Queensland
Mark Bonner	Associate	Victoria
Devon Hunchak	Provisional	New South Wales
Baruere (Kevin) Dimirjian	Affiliate	Int. Kuwait
Gabriel Magyari	Affiliate	Int. PNG
Fattony Manullang	Provisional	Int. Indonesia
Muchtar Luthfi	Provisional	Int. Indonesia
ELEVATIONS		
Name	Class	Division
Mark Rochman	Fellow	Victoria
Polavit Klinpaka	Associate	Int. Thailand
Scott MacGregor	Associate	Victoria
Navin Vasan Nayar	Affiliate	Int. Singapore
Robert Dang	Affiliate	Victoria
Le Nhan Ai	Fellow	Int. Vietnam
Jon Stagg	Associate	New Zealand

DIVISION ACTIVITIES

For the information of members, the following directive has been issued regarding future AICLA activities: With the rapid spread of COVID-19 infection and the growing uncertainty surrounding health risks within the wider community, it is advised that all non-essential AICLA activities including workshops, seminars etc. should be suspended.

In line with this advice and after discussions with ANZIIF, it has been decided to cancel the 2020 Sydney Claims Convention which was planned for 9 September.

ELEVATIONS AND POST NOMINALS

For most categories of membership there are multiple pathways for elevation, including Associates of 10 years who have been loss adjusting for 15 years and have completed CPD are eligible for fellowship status. The criteria for the various classes of membership are set out in the **Qualifications and Rights for Classes of Membership**. If you meet the elevation criteria, please complete an **Application for Elevation** and ensure you complete a **CPD record sheet**. The password is **aicla2018**.

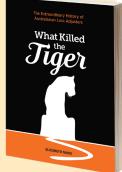
The following are guidelines for members regarding the use of AICLA post-nominals. Full details of the use of post-nominals and the requirements for the different classes of membership are outlined in the **Qualifications and Rights for Classes of Membership**.

Affiliate:	AICLA (Aff)
Associate:	ACLA
Fellow:	FCLA

Provisional members and Ordinary members (legacy membership class) are not eligible to use post-nominals but may state they are Provisional members of AICLA or Ordinary members of AICLA. Also, Associates and Fellows who maintain CPD accreditation are eligible to use the term 'Chartered Loss Adjuster'. Details of CPD requirements are outlined in the CPD Information Sheet.

WHAT KILLED THE TIGER

Copies of the book 'What Killed the Tiger: the Extraordinary History of Australasian Loss Adjusters' are available, and if you have not already ordered a copy please click here for the order form.



ON-LINE CPD

BREXIT

At this moment most of us are surely focussed on the COVID-19 crisis, and what it means for our profession, with the raw memories and ongoing adjustments and pressures relating to the disastrous bushfire season still clogging adjusters' desks, files, thoughts and probably ears.

But, distant though it is, we should remember that on the other side of the world the Brexit fiasco is still ongoing, and yes, it does affect our work, given that the foundations of insurance and much of our own methods and procedures are based on UK ones, and those are rooted in Lloyds of London.

The Brexit story is either one of considered and careful determination or of mindless dithering, depending on your point of view. As with all momentous decisions — and some trivial ones too — the Brexit story is dominated by personality politics and rusted on political party beliefs, whereas clearly such an important concept should be one where all decisions are made with only the greater good in mind.

The decision for the UK to enter the European Common Market in the first place was by no means a universal one. After failed attempts to join in the early 1960s, the UK became part of the ECC in 1973. But already by 1975 the public pressure was such that Britain's first ever national referendum was held, on whether to stay or remain. Although 67% voted to remain, that left a third of the population resolutely opposed.

Continued unrest and many proposed changes to the terms of Britain's membership contributed to or led to the resignation of no less than four Prime Ministers, as well the collapse of the pound sterling on September 16 1992 ('Black Wednesday') after the currency was attacked by manipulators of the EU-based Exchange Rate Mechanism (ERM).

On June 2016, another referendum was held in the hope that it would be sufficiently decisive to remove all further doubts. This it manifestly failed to do, with 52% voting to leave and 48% to stay. Clearly although the vote was 'clear' mathematically, that left about half the population seething with anger.

Meanwhile, massive disruption of supply chains was feared, affecting such essentials as food and pharmaceuticals. The UK government's precautionary plans to deal with this and possible massive civil unrest were leaked by the press and no doubt many had third thoughts.

The UK has now formally left the Union. However, this is now the interim period, during which time business continues ostensibly much as normal, until the year end. It remains to be seen if indeed there is then the chaos that many fear.

Read our paper at CPD130 for the full story, including a depressingly long timeline trace of events, as well as our take on what Brexit means to the insurance community.



AICLA offers members the opportunity to advertise positions vacant in LA News.

The cost is \$300.00 (+ GST) and the advertisement will be run for one month. The advertisements also appear on the AICLA website **www.aicla.org**. If you wish to advertise, please send information to **adminoffice@aicla.org**.

Advertisers can remain anonymous with job applicants responding direct to AICLA.