AUSTRALASIAN INSTITUTE OF CHARTERED LOSS ADJUSTERS

L.A.NEWS

NEWSLETTER #177, AUGUST 2019

AUSTRALASIA



FROM THE INSTITUTE PRESIDENT, JAYE KUMAR

Dear Member,

I am pleased that over 200 attendees have been confirmed for CC19 in Sydney on 24 September. If you have not already registered, you still have time to do so by following the link in the *Upcoming Events* below. There is a good cross-section of delegates attending, including insurers, brokers, reinsurers, self-insureds, insurtechs, suppliers and many loss adjusters. The convention theme is *Disasters*, *Disruption & Regulation*, and will highlight pertinent topics presented by leading insurance industry figures. A feature of the convention is the dinner, which incorporates AICLA awards for outstanding academic achievement by members in the Diploma of Loss Adjusting and the Carey Bird Scholarship award. The dinner is also an opportunity to network with others in the claims profession.

Our CEO, Tony Libke, and I attended an important meeting with Treasury officials in Canberra in late July. Treasury is responsible for preparing draft legislation based on recommendations from the Hayne Royal Commission. The officials we met had a good understanding of the unique nature of claims vis-à-vis other areas currently covered by legislation, such as financial planning and broking. This understanding gave us confidence that the legislation in the claims area will recognise these differences.

At the meeting AICLA's submission was discussed, and as we had anticipated, it will be insurers that will be licensees, and loss adjusters and other service providers who give claims advice will need to be Authorised Representatives. It is our understanding that builders, repairers and restorers who do not give claims advice will not need to be Authorised Representatives. However, builders, restorers etc. who provide advice in respect of the handling or settlement of a claim will need to be Authorised Representatives. The legislation will be principles-based, and the regulations

being developed by Australian Securities and Investments Commission will contain the specific training and other license requirements. Treasury anticipate that the draft legislation will be available for comment before the end of this year. AICLA will be making representation to ASIC regarding what we believe should be the appropriate minimum standards for Authorised Representatives giving claims advice.

Thank you to the NSW Division for their hospitality at their mid-year lunch, held at the Royal Sydney Yacht Club. The event was an outstanding success, and congratulations to the NSW Committee. Over the past month, I also had the opportunity to represent AICLA at the Mansfield Awards hosted by LMI and Insurance News, and the Australian Insurance Law Association Luminaries Dinner in Sydney.

The AICLA AGM will be held in Perth on 24 October, and will be followed by a cocktail function for members. Divisions are also planning end of year seminars and social events, and I ask that you support these activities. If you are travelling from another Division, you are most welcome to attend planned events which are shown in the *Upcoming Events* list.

Kind regards Jaye Kumar, Chartered Loss Adjuster President – AICLA

UPCOMING EVENTS

Members and guests are invited to attend the following events. For further information and to register, please click on the event.

DATE	EVENT	LOCATION
24 September	Claims Convention	Sydney
16 October	Race Day	Brisbane
24 October	AGM & Cocktail Function	Perth
15 Nov	Luncheon	Brisbane
5 Dec	Awards Gala	Melbourne



ASIAN CLAIMS CONVENTION 2020

Planning for the 2020 Asian Claims Convention, to be held on 14, 15, 16 April in Kyoto, Japan, is advancing well. Sponsorship support has been strong, with the following Gold Sponsors secured: Steamatic, Approved Group International, Forensic Services, Envista Forensics, Burgoynes and Hawkins. The hotel will be the Grand Prince Kyoto, and an organising committee is developing the program for the event. A post-convention tour of Kyoto will be part of the event.

NEW SOUTH WALES

click here...

At the recent NSW AGM, the following Office Bearers and Councillors were elected for 2019/20:

Chair:	Declan Robinson	
Councillor:	Geoffrey Tir	
Councillor:	Richard Mayne	
Councillor:	Nik Tay	
Councillor:	Joanna Lacorcia	
Councillor:	Mark Cook	
Councillor:	Chris Norman	

WESTERN AUSTRALIA

AICLA WA Division held its 2019 AGM on 25th July 2019 at the Royal Perth Golf Club South Perth.

There was a quorum and nominations for council positions were received and the below positions have been filled:

Chairman	Gary Sewell	Bradbury Sewell
Secretary /Treasurer	Mike Pagels	Australian Network Adjusters
Councillor	Jaye Kumar	Australian Network Adjusters
Councillor	Darrell Stops	Sedgwick
Councillor	Nigel Lukies	Suncorp
Councillor	Shawn Owens	Crawfords

We welcomed Nigel & Shawn as new Councillors with other positions remaining unchanged from 2018.

INTERNATIONAL

At the recent International Division AGM, the following Office Bearers and Councillors were elected for 2019/20:

Chairman	Andrew Khoo	Malaysia
Councillor	Dominic Tran	Vietnam
Councillor	Parinya Kaewduangtien	Thailand
Councillor	Chee Seng So	Thailand
Councillor	Budi Maharesi	Indonesia
Councillor	York Tiam (Harold) Lim	Myanmar
Councillor	Poobalan Mahalingam	Singapore
Councillor	Jakkrit Khaosaard	Thailand
Secretary	Tony Libke	Australia

NEW AND ELEVATED MEMBERS

Congratulations to the following new and recently elevated members:

NEW MEMBERS				
Name	Class	Division		
Gavin Penneck	Affiliate	South Australia		
Owen Chandler	Provisional	Queensland		
Mitsuhiro Kuwano	Affiliate	Int. Japan		
Louise Hardy	Provisional	Victoria		
ELEVATIONS				
Name	Class	Division		
Dylan Maguire	Affiliate	South Australia		
Tulay Tuzun	Associate	Victoria		
Thomas Pasley	Associate	New South Wales		
Christine Ferguson	Associate	Western Australia		
Braam Kruger	Associate	New Zealand		
Chan Chung Lun Alan	Fellow	Int. Hong Kong		
Joel Thornton	Fellow	Western Australia		

QUEENSLAND

The QLD AGM and Trivia Event were held in early August at Cloudland. The event was a success, with almost 70 attendees.

The AICLA/WII Charity Race Day will be held on Wednesday 16 October at Doomben Racecourse, and tickets



for this event are selling fast. To avoid disappointment and register please click on the Upcoming Events.

The final event for the year will be the **Annual Luncheon** at Tattersall's club on Friday 15 November, which will feature guest speaker Michael Kasprowicz.

Registrations are now open – see *Upcoming Events*.





VICTORIA IADJUST 2019

AICLA (Vic) held its fifth iAdjust event on 18 July 2019 with the aim of the day being an introduction to some specialist areas of loss adjusting.

The Pavilion room at the Arts Centre proved to be the perfect venue for the event which was attended to by over 100 guests and included a lunchtime trade fair and after function drinks.

The day kicked off with two of Victoria's leading commercial property adjusters, Paul Mayes of McLarens and Torben Bell of Crawfords, giving us the benefit of their experience on how to approach the adjustment of commercial claims.

Glen Crawford of Envista Forensics and Guy Raynal of McLarens followed up with impassioned presentations on engineering and mining losses and gave the room a flavour of the wide range of losses that can be faced.

Terry Hogan of Property & Forensic Assessing and Andrew Cardamis then teamed up to provide focus on business interruption losses and succeeded in providing an understanding of what can be a very confusing proposition for those of us who are not accountants.

Marine Insurance was the next subject addressed. Jeremy Fielding of McLarens Marine enlightened us on the role of a marine surveyor and provided some very useful guidance on the contractual responsibilities of relevant parties. Fairooz Khadiwala of Australian Claim Settling Services then took the room through a very interesting case study and demonstrated the type of challenges faced.

Ben Woodbridge and Jonathan Pack of Chubb Insurance presented on high net worth insurance and provided an introduction to the different cover on offer within this



market; and the increased expectations of loss adjusters during the claims process.

Next up were Emma Doney of YDR Chartered Loss Adjusters and Nish Chandra of LKA Group who employed a bit of audience participation when introducing us to all things Liability. I'm sure we will all be a little more cautious when attending our next fun fare.

The event was concluded by a presentation on Contract Works claims by Ben Chang of DWF Adjusting and Mark Bonner of Technical Assessing. Mark and Ben provided some very useful guidance to young up and coming adjusters looking for exposure to construction claims.

Many thanks to the speakers for dedicating the time to prepare and present.

Thanks also goes out to our event major sponsor Steamatic for also putting on the networking drinks. Benpower Restoration, FMG Engineering, JB HiFi Solutions and Johns Lyng Group and our Emerald Sponsors: ACS Property Services, Bay Building Group, Coat Hanger Services, Maincom Services, and MCS Group.

For photos of the event click here...

WHAT KILLED THE TIGER

Click here to order your copy of What Killed the Tiger: the Extraordinary History of Australasian Loss Adjusters



ON-LINE CPD

RENEWABLE ENERGY

We discussed the issue of climate change in our paper CPD117, and readers who have not yet looked at this are encouraged to do so. Although there are people who do not believe climate change is happening, who accept that it is but do not attribute this to human activity, or who accept that this is the driver but that 'our' country contributes little to the problem or that the remedies would cause more harm than the solution, it appears that the insurance industry is a strong believer in both the phenomenon and the need to urgently take remedial steps to slow or reverse the process.

As this article is being written, Australia's ABC Television on the night before screened a persuasive program by Sir David Attenborough which would have been thought-provoking to the strongest 'denier'. The program clearly begged the question 'What can we do about this' and towards the end of the program articulated it.

With the evidence pointing clearly at the burning of fossil fuel for electric power generation being the largest contributor to the problem of greenhouse gas (carbon dioxide in particular) the obvious answer is to develop alternative methods of generating electricity. And here the news becomes brighter. Much more has been done over the years to solve this problem than most people realise, with more widely known and accelerated efforts being made recently, especially in relation to solar panels and wind farms, although these are by no means the only alternatives.

In humankind's history, the financial imperative with powerful vested interests has had a habit of engulfing idealism and physically preventing progress towards a better and fairer society. The very good news is that this malign influence is now working in reverse. Mainly because of developments in technology and very large increases in the scale of manufacture, it is rapidly becoming less expensive to delivery energy from alternative sources than from traditional ones, and with battery development in particular it is now much more practical as we tackle the base load problem. Thus the movement is now accelerating beyond the control of the fossil fuel power base and mammon is working in humanity's favour for once.

We accept that there may be 'deniers' among us. Even if you are one, join us in paper CPD117 to see how the problem is analysed, and in papers CPD123 and CPD124 to see what progress is being made with some of the major alternatives.

The password to the Member section of our website is aicla2018 and you proceed via CPD Papers and Quizzes. Unless you opted to turn off cookies, you will only need the password the first time you access that section.



SENIOR LOSS ADJUSTER - ADELAIDE

YDR Chartered Loss Adjusters is an independently owned firm who provide claims assessing services to Australian and International principals. Established in 1992, YDR employs multi-qualified adjusters to provide prompt and technically accurate reports for large and complex claims.

Due to *outstanding and sustained growth* in South Australia and nationwide, we are seeking a qualified and experienced Loss Adjuster to join our Adelaide office.

The role will involve maintaining a portfolio of complex claims across Commercial, Strata and Domestic property. You will be expected to have ANZIIF/AICLA qualifications or be willing to work towards same. Renumeration package is negotiable based on your experience and qualifications.

YDR prides itself on being a unified group of professionals with a focus on providing a quality product for our clients. Our structure enables qualified and experienced adjusters to be renumerated at or above market rates whilst maintaining a sustainable work life balance.

For further information please visit our website **www.ydr.net.au** or contact **Blake Knutson** at **08 8201 8444**

Applications will be treated in strictest confidence.

Please direct same to:

bknutson@ydr.net.au

Position description is available upon request.



AICLA offers members the opportunity to advertise positions vacant in LA News.

The cost is \$300.00 (+ GST) and the advertisement will be run for one month. The advertisements also appear on the AICLA website **www.aicla.org**. If you wish to advertise, please send information to **adminoffice@aicla.org**. Advertisers can remain anonymous with job applicants responding direct to AICLA.